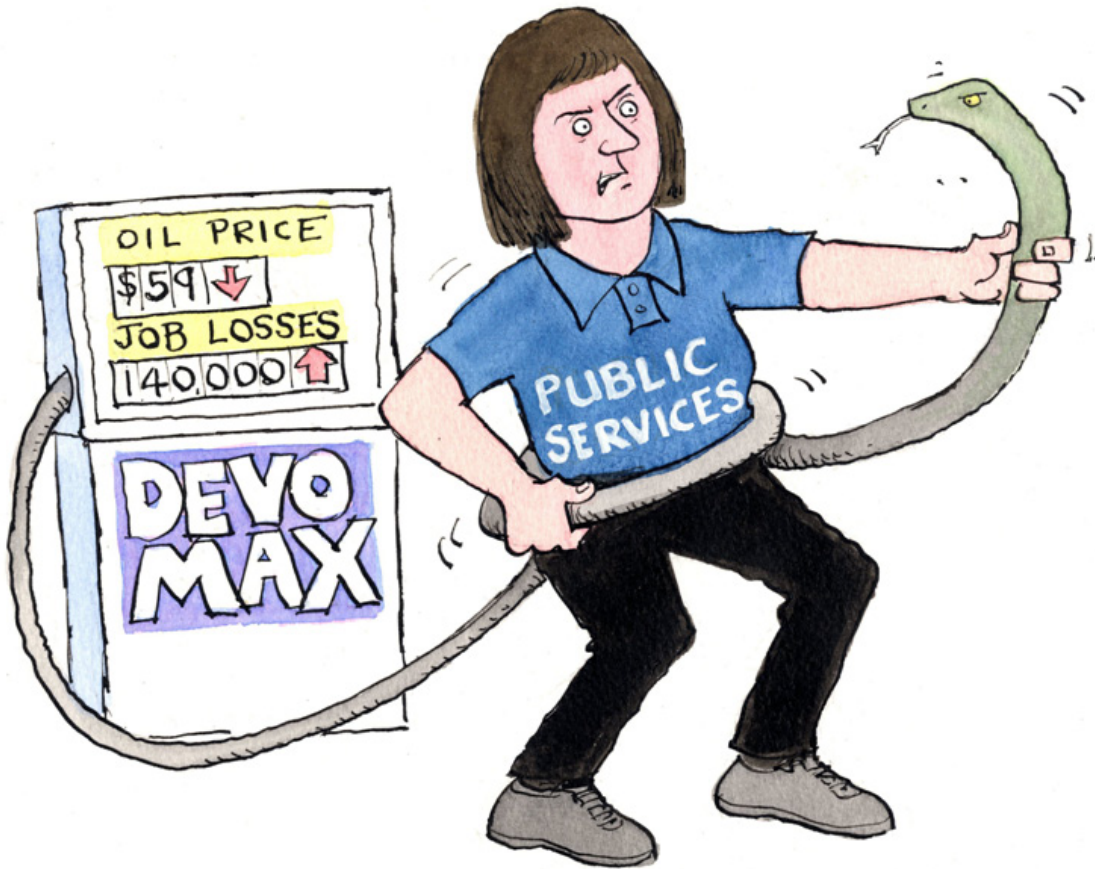


# SAY NO TO FULL FISCAL AUSTERITY



# FULL FISCAL AUSTERITY

Full Fiscal Autonomy will bring Tory austerity to Scotland all over again.

It sounds harmless. Scotland stays part of the UK but instead of getting cash for public services from our share of UK taxes, the SNP want to fund services from taxes raised in Scotland.

In reality it is far from harmless, it would be devastating for services and jobs. And you don't have to take our word for it.

- The respected independent Institute for Fiscal Studies said; “Scotland’s projected deficit in 2015–16 is now 4.6% of GDP higher than that for the UK as a whole. In cash terms this is equivalent to a gap of £7.6 billion.”
- Impartial experts at the Scottish Parliament Information Centre (SPICe), using the Scottish Government’s own economic model, confirmed that reducing public spending in Scotland by £6.5 billion, resulting in a 5% cut in domestic product and the loss of 138,000 jobs – one in every 16.
- The Fraser of Allander Institute’s Brian Ashcroft said; “If we assume that under FFA Scotland could have been able to borrow to fund a deficit the equivalent of the UK’s 5.6 per cent – which would have been a tall order for a sub-state government, or an independent Scotland, at the same borrowing rate as the UK – then a further £3.8 billion would have had to be funded by higher taxes and lower public spending.”

£3.8 billion amounts to half the education budget or one third of the health budget - between 50,000 and 60,000 further public sector job losses.

Scotland can't afford Full Fiscal Austerity